City Property Association

Priorities 2022

This is an update on CPA's business planning priorities following the appointment of **Gareth Roberts** (CPA Chair; CPA Transport and Public Realm committee Chair; British Land). The priorities have been set to coincide with the start of his term in March 2022.

The themes of 2021 have been updated to reflect the changing focus of the City of London Corporation and market and industry priorities. As we emerge from the Covid-19 pandemic, supporting the City's economic and social recovery remain key throughout the next 12 months. We have identified our core priorities for 2022 as:



Support the City's economic and cultural recovery, championing London as a thriving city in a globally successful UK



Support the City's Net Zero and ESG ambitions for a more sustainable and inclusive city



Promote the City's vibrant public spaces and digital infrastructure improvements



Promote diversity, equality and inclusion in the real estate sector



Support the City's economic and cultural recovery, championing London as a thriving city in a globally successful UK

Building on existing progress, we will continue to support the City's ongoing economic and cultural recovery from the fall out of Covid-19. This includes supporting the City's evolution towards being a world leader in innovation, inclusivity, and sustainability.

The CPA will champion initiatives and policies which will further encourage the return of footfall to the City; promote the evolution and growth of its business ecosystem; provide greater certainty for the private sector to invest in the district's future success; support sectors disproportionately impacted by lockdown - including retail, culture and hospitality - which are vital to the City's vibrancy and attractiveness; and advocate for London's role as a global and open city.

- Continue to work with members, the City of London Corporation and other partners to promote the unique strengths of the Square Mile and support its recovery.
- Deepen relationships with newly appointed officers at the City of London Corporation and increase engagement with wider Planning and Transportation Committee members to help address sensitivities around development.
- Collaborate with the City of London Corporation to help ensure there is capacity and resources across planning and other departments in order to deliver the City Corporation's bold and ambitious agenda.
- Support the vision and 6 key recommendations of the Corporation's Recovery Task Force which are focussed on growth, vibrancy and outstanding environments to ensure the City is the best place to invest work, live and visit.
- Position the office as a place for collaboration, innovation and creativity the lynchpins of business success and a flourishing ecosystem.
- Champion the evolution of the office as a key driver of economic and cultural recovery, and work with partners and local BIDs to promote initiatives and events which encourage this. Every 100 office workers support 18 jobs in retail, leisure and hospitality.
- Support the City's visitor economy, reflecting changes to work and leisure time patterns and trends.
- Promote the City's world class business eco-system and its position as a preeminent global hub for tech, finance and professional services .
- Champion the importance of the City in the ability to successfully level up the UK regions and deliver the Government's vision of a successful 'Global Britain'.



Promote the City's vibrant public spaces and digital infrastructure improvements

The quality and experience of the public realm in the Square Mile and its attractiveness as a place to live, work and visit has taken on new importance post-pandemic. More emphasis than ever has been placed on creating a bustling and attractive location for returning employees to work, socialise and spend their time. Meanwhile, businesses need to be reassured that digital and physical infrastructure improvements designed to improve 5G and connectivity to cement the City's position as a leading business hub and Smart City, will take place.

- Support the City's pilot 5G programme and swift roll out of the network across the area.
- Continue to consult with the Corporation's transport team and the GLA to champion the transformation of City streets that promote and facilitate active travel, create vibrant open spaces and deliver permanent improvements to the public realm.
- Continue to consult on and support transformational public transport improvements. We will publish a research report exploring the role of transport infrastructure schemes in providing economic stimulus across London and the UK.
- Collaborate with the BIDs, Culture Mile Business Partnership, and other bodies to promote the City's public places and position the City as a hub for art, culture and business.
- Identify opportunities whereby improvements to the public realm alongside new and potential development can create greater economic, cultural and social value.
- Develop a CIL champion at the City of London Corporation to determine the positive impact of CIL and promote the enhancements made as a result.
- Establish a target of ensuring that 50% of CIL is in place as of Dec 2021 to be spent or committed by 2025.



Support the City's Net Zero and ESG ambitions for a more sustainable and inclusive City

We will promote the tangible benefits from socially responsible and sustainable real estate development – including job creation, a green and healthy environment, improved and activated public realm and the delivery of affordable homes.

The UK, London and the City are making significant ESG commitments and investments in green finance, technology and infrastructure. It is important that we build on this desire to promote best practice across our industry and champion real estate activities which deliver positive social and environmental outcomes.

- Continue to support the Corporation's Climate Action Strategy and commitment to achieve Net Zero Carbon by 2040, and advocate for a cleaner, greener City.
- Engage with members and partners and share knowledge and best practice on ESG commitments and initiatives through workshops, events and newsletters.
- Accelerate and develop the City's ongoing transition to a greener and cleaner city while supporting members on their Net Zero Carbon journey, including developing research into the retrofit of 20th century commercial buildings and future uses.
- Collaborate with the City of London Corporation to advocate the importance in development of considering whole life carbon assessments in the long and short term, and the future uses of a building.
- Collaborate with industry partners and City of London Corporation to harness the circular economy, supporting the transition to a greener and cleaner City.
- Ensure the CPA plays an integral role on the City of London Corporation's Skills for a Sustainable Skyline taskforce, helping to plug an industry skills gap and drive the City's green economy.



Promote diversity, equality and inclusion in the real estate sector

We will champion a more inclusive real estate industry amongst the CPA's membership, and support greater engagement with the City's communities of residents, workers and visitors.

- Continue to develop the series of 'Diversifying Real Estate' guidebooks to help individuals and organisations make London's real estate sector more accessible and inclusive for diverse talent. In 2022, we will focus on disability and social mobility.
- Drive industry inclusivity by continuing the successful CPA NextGen programme.
- We will collaborate with partner bodies (such as BAME in Property and Real Estate Balance) to encourage and signpost CPA members to resources for diverse recruitment strategies and inclusive work cultures.
- We will champion diverse voices in the Association's events and research programmes, as well as its decision-making and advisory structures.





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